

# 4<sup>TH</sup> ANNUAL MADRID CONFERENCE ON AUSTRIAN ECONOMICS

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*November 19<sup>th</sup> and 20<sup>th</sup>, 2020*

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## **Conference venue**

The 2020 conference will be held online.  
Details will be announced shortly.  
Schedule times correspond to Madrid time (CET).

## **Scientific Committee**

Prof. Dr. Miguel Ángel Alonso, Universidad Rey Juan Carlos  
Dr. Romain Baeriswyl, Swiss National Bank  
Prof. Dr. Philipp Bagus, Universidad Rey Juan Carlos and IREF fellow  
Prof. Dr. Leef H. Dierks, Lübeck University of Applied Sciences  
Prof. Dr. David Howden, Saint Louis University Madrid  
Prof. Dr. Jesús Huerta de Soto, Universidad Rey Juan Carlos  
Prof. Dr. Antonio Martínez, Universidad Rey Juan Carlos

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The Scientific Committee expresses its sincere gratitude to Mr. Brecht Arnaert for funding the MacroTrends Prize for the Development of Austrian Economics.

*Thursday, November 19<sup>th</sup>, 2020*

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13:30 – 13:45  
*Opening Remarks*

Prof. Dr. Jesús Huerta de Soto, Universidad Rey Juan Carlos  
Prof. Dr. Leef H. Dierks, Lübeck University of Applied Sciences

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13:45 – 14:45  
*Session 1: Monetary Theories*  
*Chair: Romain Baeriswyl*

**Demand for money and Hayekian triangles**  
Pavel Potuzak, University of Economics Prague

**Un modelo de dinero de banca libre - Inflacionario o no?**  
Dante Ernesto Bayona

**Inflation and deflation: some market observations**  
Brecht Arnaert, Universidad Rey Juan Carlos

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15:00 – 15:45  
*Session 2: Monetary Histories*  
*Chair: Miguel Ángel Alonso*

**The German hyperinflation:  
An empirical test for Hayek's denationalization of money?**  
David Sanz  
Miguel Echarte  
Sergio Náñez

**Currency under war communism:  
A historical application of the Gresham's law**  
Cristóbal Matarán López, Universidad Europea de Madrid

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16:00 – 17:00  
*Session 3: Socialism and Markets*  
*Chair: Antonio Martínez*

**About the distorted vision caused by red tinted sunglasses and  
how to correct a theory to correct the distorted vision:  
The case of Karl Polanyi**  
András Tóth, Carl Menger Center, Budapest

**1920-2020: Mises's «Impossibility Theorem» Re-stated**  
Jorge Bueso Merino

**On rationality, irrationality and human behaviour**  
Sonja Tiggelbeck, Lübeck University of Applied Sciences  
Leef H. Dierks, Lübeck University of Applied Sciences

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17:30 – 18:30  
*Keynote Lecture*

**The Austrian School and the Spanish Scholastics:  
Lessons for Today and the Future**  
Prof. Dr. Jesús Huerta de Soto, Universidad Rey Juan Carlos

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*Friday, November 20<sup>th</sup>, 2020*

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9:00 – 10:00

*Session 4: Entrepreneurship I*

*Chair: David Howden*

**The positivist influences on intrapreneurship:**

**An Austrian analysis**

Artur Marion Ceolin

**Bridging the gap between practical and scientific knowledge:  
Qualitative methods as an aid for logical deduction in Austrian  
economics**

Eduardo Blasco, London School of Economics

**The Austrian school and value investing: An approximation**

Pablo Yusta, Universidad Rey Juan Carlos

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10:15 – 11:15

*Session 5: Entrepreneurship II*

*Chair: Philipp Bagus*

**Israel Kirzner on dynamic efficiency and economic development**

William Hongsong Wang, Complutense University of Madrid

Victor Espinola

Hai-Jiu Zhu

**Innovationism, alertness and uncertainty-bearing:**

**An Austrian perspective on Schumpeter and Kirzner's theories of  
entrepreneurship**

Bernardo Ferrero

**The peak of accreditation system for B-schools and the solution  
of the Austrian school of economics in the digital transition**

Antonio Sánchez-Bayón, Universidad Rey Juan Carlos

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11:30 – 12:30

*Session 6: Well-Being*

*Chair: Jesús Huerta de Soto*

**Economic measurement and feminist economics:**

**An Austrian approach**

Vincente Moreno Casas

**Urban intervention, economic prosperity, and psychological  
well-being**

Ferre Clabau

**Austrian welfare economics: A critical approach**

Igor Wysocki

Dawid Megger

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Friday, November 20<sup>th</sup>, 2020

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14:00 – 14:45

*Session 7: Capital and Growth*

*Chair: Romain Baeriswyl*

**A mathematical theory of economic growth**

Germinal Van

**An alternative Austrian capital theory**

Ninov Youliy

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15:00 – 16:00

*Session 8: Covid-Crisis and*

*Conspiracy*

*Chair: Leef H. Dierks*

**The Austrian school of economics vs. the  
conspiracy theory of society**

Christian Schneider, Universidad Rey Juan Carlos

**The social-19 virus on the global economy**

Theresa Kammel

**Covid-19: A libertarian perspective**

Philipp Bagus, Universidad Rey Juan Carlos

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16:00 - 16:20

*MacroTrend Prize Ceremony  
and Concluding Remarks*

The Scientific Committee expresses its sincere gratitude to Mr. Brecht Arnaert for funding the Macro Trend Prize for the Development of Austrian Economics and congratulates the three prize winners.

