

5TH ANNUAL MADRID CONFERENCE ON AUSTRIAN ECONOMICS

October 28th and 29th, 2021

Conference venue

Universidad Rey Juan Carlos
Paseo de los Artilleros s/n
28032 Vicálvaro, Madrid
Building and room: Edificio Departamental, Salón de Grados
Subway station „Vicalvaro“, Line 9
Schedule times correspond to Madrid time (CET)

Scientific Committee

Prof. Dr. Miguel Ángel Alonso, Universidad Rey Juan Carlos
Dr. Romain Baeriswyl, Swiss National Bank
Prof. Dr. Philipp Bagus, Universidad Rey Juan Carlos and IREF fellow
Prof. Dr. Leef H. Dierks, Lübeck University of Applied Sciences
Prof. Dr. David Howden, Saint Louis University Madrid
Prof. Dr. Jesús Huerta de Soto, Universidad Rey Juan Carlos
Prof. Dr. Antonio Martínez, Universidad Rey Juan Carlos

The Scientific Committee expresses its sincere gratitude to Mr. Brecht Arnaert for funding the MacroTrends Prize for the Development of Austrian Economics and to Degussa Metales Preciosos for the evening reception.

Thursday, October 28th, 2021

13:15 – 13:45

Tour at the University Campus

Tour guided by Prof. Dr. Jesús Huerta de Soto
Meeting point at the Salón de Grados

13:45 – 14:00

Opening Remarks

Prof. Dr. Jesús Huerta de Soto, Universidad Rey Juan Carlos
Prof. Dr. Leef H. Dierks, Lübeck University of Applied Sciences

14:00 – 14:45

Session 1: Freedom

Chair: Leef H. Dierks

Cancel Culture and Academic Freedom: A Private Property Rights Perspective

Philipp Bagus, Universidad Rey Juan Carlos
Frank Daumann, University of Jena
Florian Follert, Seeburg Castle University

Censorship and Strategy: A Realistic Approach to Libertarian Evangelization

Ferre Clabau

15:00 – 16:15

Session 2: Money

Chair: Romain Baeriswyl

Money "Growth" Effects (Assessed and Compared) according to Monetarist, Keynesian and Austrian Approaches

Jorge Bueso Merino

Euro Area Financial Market Stability: The Impact of the ECB's Monetary Policy since 2008/09

Antonia Lüdtke, Lübeck University of Applied Sciences

Dark Interests in the Elimination of Cash-Money out of the Financial System

Pol Victoria

16:15 – 16:45

Coffee Break

Thursday, October 28th, 2021

16:45 – 18:15

*Session 3: Interest Rates and
Capital Theory*

Chair: Miguel Ángel Alonso

Interest Rates and the Yield Curve: An Observation

Esteban Viani, Universidad Rey Juan Carlos

The Pure Time Preference Theory: A Neoclassical Critique

Pavel Potuzak, University of Economics Prague

**Accumulated Savings, Rate of Interest and Rate of Profit in a Free
Market Economy**

Ninov Youliy

Lachman's Leap

Brecht Arnaert, Universidad Rey Juan Carlos

18:30 – 19:30

Keynote Lecture

The Economics of Pandemics: An Austrian Analysis

Prof. Dr. Jesús Huerta de Soto, Universidad Rey Juan Carlos

21:00 - 23:00

Conference Dinner

El Telégrafo, Padre Damián 44, 28036 Madrid

Subway station „Plaza de Castilla“ on lines 1, 9 and 10 or
station „Cuzco“ on line 10

Friday, October 29th, 2021

9:15 – 10:15

Session 4: Business Cycles

Chair: Romain Baeriswyl

A Misesian Model of General Disequilibrium

Dante Ernesto Bayona, Baruch College, City University of New York

Hayekian Triangles' Evolution: Past, Present and (Maybe) Future

Eduardo Blasco, Universidad Rey Juan Carlos

10:15 – 10:45

Coffee Break

10:45 – 12:00

Session 5: Entrepreneurship

Chair: David Howden

Resource Allocation in Vertically Integrated Firms: The Lenkpreis

Michael Olbrich, Saarland University

David Rapp, Institut Supérieur de Gestion (ISG Business School)

Alexander Maas, Saarland University

An Austrian Framework for Investing

Theresa Kammel, Universidad Rey Juan Carlos

Dispersed Knowledge Influences on Organizational Structures

Artur Marion Ceolin, Universidad Rey Juan Carlos

12:15 – 13:30

Session 6: Free Market

Chair: Philipp Bagus

Sovereignty, Competition and Monopoly from a Liberal Perspective

Ricardo Romero García

A Free-Market Environmentalist Transition toward Renewable Energy: The Cases of Germany, Denmark, and the United Kingdom

William Hongsong Wang, Complutense University Madrid

Vincente Moreno-Casas, Universidad Rey Juan Carlos

Jesús Huerta de Soto, Universidad Rey Juan Carlos

Coercion, Voluntary Exchange, and the Austrian School of Economics

David Megger, Nicolaus Copernicus University in Torun

Igor Wysocki, Nicolaus Copernicus University in Torun

13:30 – 14:15

Standing Lunch

Friday, October 29th, 2021

14:15 – 15:30

Session 7: Decision-Making
Chair: Jesús Huerta de Soto

Post-Rational Decision-Making: The Circularity Puzzle Revisited

Sonja Tiggelbeck, Lübeck University of Applied Sciences
Leef H. Dierks, Lübeck University of Applied Sciences

The Role of Rationality and Equilibrium in Neoclassical Economics: An Austrian Appraisal

Bernardo Ferrero, Universidad Rey Juan Carlos

Dynamic Efficiency and Economic Complexity

Philipp Bagus, Universidad Rey Juan Carlos
Vincente Moreno-Casas, Universidad Rey Juan Carlos

15:45 – 17:00

Session 8: Socialism
Chair: Antonio Martínez

What about the Workers?

András Tóth, Carl Menger Center, Budapest

The Political and Institutional Violence in Stalinism (1924-1953): An Austrian Approach

Luisa Garcia

Free Cities: The Case of Gdansk

Joaquin Pérez Cano, Universidad Rey Juan Carlos

17:00 - 17:15

MacroTrend Prize Ceremony
and Concluding Remarks

The Scientific Committee expresses its sincere gratitude to Mr. Brecht Arnaert for funding the Macro Trend Prize for the Development of Austrian Economics and congratulates the three prize winners.

18:00 – 20:00

Aperitif at
Degussa Metales Preciosos

Calle de Velázquez 2, 28001 Madrid
Subway station „Ppe. de Vergara“, Line 9 or „Retiro“, Line 2

