
Program

6TH ANNUAL MADRID CONFERENCE ON
AUSTRIAN ECONOMICS

October 27th and 28th, 2022

Conference venue

Universidad Rey Juan Carlos
Paseo de los Artilleros s/n
28032 Vicálvaro, Madrid
Building and room: Edificio Departamental, Salón de Grados
Subway station „Vicalvaro“, Line 9
Schedule times correspond to Madrid time (CET)

Scientific Committee

Prof. Dr. Miguel Ángel Alonso, Universidad Rey Juan Carlos
Dr. Romain Baeriswyl, Swiss National Bank
Prof. Dr. Philipp Bagus, Universidad Rey Juan Carlos and IREF fellow
Prof. Dr. Leef H. Dierks, Lübeck University of Applied Sciences
Prof. Dr. David Howden, Saint Louis University Madrid
Prof. Dr. Jesús Huerta de Soto, Universidad Rey Juan Carlos
Prof. Dr. Antonio Martínez, Universidad Rey Juan Carlos

The Scientific Committee expresses its sincere gratitude to Mr. Brecht Arnaert for funding the MacroTrends Prize for the Development of Austrian Economics and to Degussa Metales Preciosos for the evening reception.

Thursday, October 27th, 2022

13:00 - 13:30
Tour at the University Campus

Tour guided by Prof. Dr. Jesús Huerta de Soto
Meeting point at the Salón de Grados

13:30 - 13:40
Opening Remarks

Prof. Dr. Jesús Huerta de Soto, Universidad Rey Juan Carlos
Prof. Dr. Leef H. Dierks, Lübeck University of Applied Sciences

13:40 - 14:40
Session 1: The Austrian School of Economics
Chair: Leef H. Dierks

Wittgenstein and the Austrian School of Economics
Joaquin Pérez Cano, Universidad Rey Juan Carlos

Determinism, Free Will, and the Austrian School of Economics
David Megger, Nicolaus Copernicus University in Torun

The Austrian School of Madrid
Cristóbal Matarán López, Universidad Europea de Madrid

15:00 - 16:20
Session 2: Money and Banking
Chair: Romain Baeriswyl

Full Reserve Banking versus the Real Bills Doctrine
Philipp Bagus, Universidad Rey Juan Carlos

Digital Currency in Light of the Austrian Theory of Money
Olga Peniaz, University of Angers
Aliaksandr Kavaliou, University of Angers

A Critique of Inflation Measurement
Karl-Friedrich Israel, Université Catholique de l'Ouest, Angers

The Psychology of Inflation
Theresa Kammel, Universidad Rey Juan Carlos

16:20 - 17:00
Coffee Break

Thursday, October 27th, 2022

17:00 - 18:00

Session 3

Chair: David Howden

Political Economy of Side-Effect Goods

Guido Hülsmann, University of Angers

Uprise of the Shrinking Violets: Cancel Culture in Media

Walter E. Block, Loyola University New Orleans

Frank Daumann, University of Jena

Florian Follert, Seeburg Castle University

18:30 - 19:30

Keynote Lecture

Anarchocapitalism versus Classical Liberalism

Prof. Dr. Jesús Huerta de Soto, Universidad Rey Juan Carlos

21:00 - 23:00

Conference Dinner

El Telégrafo, Padre Damián 44, 28036 Madrid

Subway station „Plaza de Castilla“ on lines 1, 9 and 10 or

station „Cuzco“ on line 10

Friday, October 28th, 2022

9:10 - 10:30

Session 4: Business Cycles and Growth

Chair: Romain Baeriswyl

Boom and Bust on Crusoe's Island: Building the Austrian Business Cycle Theory from the Ground up

Christian Schneider, Universidad Europea de Madrid

Principles of Sustainable Economic Growth and Development: A Call to Action in a Post-Covid-19 World

Victor I. Espinosa, Universidad del Desarrollo

Miguel Ángel Alonso Neira, Universidad Rey Juan Carlos

Jesús Huerta de Soto, Universidad Rey Juan Carlos

What can we learn from the Boehm-Bawerkian Theory in the World of Zero Interest?

Pavel Potuzak, University of Economics Prague

An Alternative Austrian Economics Theory of the Business Cycle

Youliiy Ninov

10:30 - 11:00

Coffee Break

11:00 - 12:00

Session 5: Entrepreneurship

Chair: Miguel Ángel Alonso

How can Economic Development be restricted according to Peter Bauer?

Satheesh Varghese

David Sanz Bas

Can Management be included in Asset Valuation?

Artur Marion Ceolin, Universidad Rey Juan Carlos

Austrian Economics and German Business Economics on Capital Accounting

Michael Olbrich, Saarland University

David Rapp, Institut Supérieur de Gestion (ISG Business School)

12:10 - 13:10

Session 6: Uncertainty

Chair: Philipp Bagus

Taking Decisions and Uncertainty: A Mengerian Analyses

András Tóth, Carl Menger Center, Budapest

Uncertainty, Probability and Gambling

Ricardo Romero García

The Myth of the Price Premium

Kristoffer Josef Hansen

13:10 - 14:10

Lunch

Friday, October 28th, 2022

14:10 - 15:30

Session 7: Free Markets and Liberalism

Chair: Antonio Martínez

The Millenary Water Court of Valencia as an Example/Model of Complex Spontaneous Institution

Jorge Bueso Merino, Universidad Rey Juan Carlos

A Free-Market Environmentalist Enquiry on Spain's Energy Transition along with its Recent Increasing Electricity Prices

William Hongsong Wang, Universidad Europea de Madrid

Victor I. Espinosa, Universidad del Desarrollo

Jesús Huerta de Soto, Universidad Rey Juan Carlos

Why should some Blackmail Proposals be after all illegal under Liberalism?

Lukasz Dominiak, Nicolaus Copernicus University in Torun

Igor Wysocki, Nicolaus Copernicus University in Torun

KryptoEconomics: A Demonstration of the Efficiency of a World WITHOUT Intellectual Property Rights

Pol Victoria

15:50 - 17:10

Session 8: Interventionism and Socialism

Chair: Jesús Huerta de Soto

From the Great Recession to the Great Reset: An Interdisciplinary Approach

Bernardo Ferrero, Universidad Rey Juan Carlos

Accountability and Skin in the Game: The Reasons for the Impossibility of Socialist Calculation Reconsidered

Christoph Klein

Heterodox Review of the Economic Interventionism in Labor Relations: Card & Krueger Case and its Controversy

Miguel Ángel Alonso Neira, Universidad Rey Juan Carlos

Daniel José Gallego Morales

Antonio Sánchez Bayón

Balmes and Donoso: Two early Criticisms of Collectivism

Alfonso Díaz

Friday, October 28th, 2022

17:10 - 17:20

*MacroTrend Prize Ceremony and
Concluding Remarks*

The Scientific Committee expresses its sincere gratitude to Mr. Brecht Arnaert for funding the Macro Trend Prize for the Development of Austrian Economics and congratulates the three prize winners.

18:00 - 20:00

*Aperitif at
Degussa Metales Preciosos*

Calle de Velázquez 2, 28001 Madrid
Subway station „Ppe. de Vergara“, Line 9 or „Retiro“, Line 2

