

4TH ANNUAL MADRID CONFERENCE ON AUSTRIAN ECONOMICS

November 19th and 20th, 2020

Conference venue

Due to the extraordinary Covid-19 pandemic, this year's conference will be held via videoconference through Microsoft Teams. Participants will receive detailed information per e-mail. Schedule times correspond to Madrid time (CET).

Scientific Committee

Prof. Dr. Miguel Ángel Alonso, Universidad Rey Juan Carlos
Dr. Romain Baeriswyl, Swiss National Bank
Prof. Dr. Philipp Bagus, Universidad Rey Juan Carlos and IREF fellow
Prof. Dr. Leef H. Dierks, Lübeck University of Applied Sciences
Prof. Dr. David Howden, Saint Louis University Madrid
Prof. Dr. Jesús Huerta de Soto, Universidad Rey Juan Carlos
Prof. Dr. Antonio Martínez, Universidad Rey Juan Carlos

The Scientific Committee expresses its sincere gratitude to Mr. Brecht Arnaert for funding the MacroTrends Prize for the Development of Austrian Economics.

Thursday, November 19th, 2020

13:30 – 13:45
Opening Remarks

Prof. Dr. Jesús Huerta de Soto, Universidad Rey Juan Carlos
Prof. Dr. Leef H. Dierks, Lübeck University of Applied Sciences

13:45 – 14:45
Session 1: Monetary Theories
Chair: Romain Baeriswyl

Demand for money and Hayekian triangles
Pavel Potuzak, University of Economics Prague

Un modelo de dinero de banca libre - Inflacionario o no?
Dante Ernesto Bayona

Inflation and deflation: some market observations
Brecht Arnaert, Universidad Rey Juan Carlos

15:00 – 15:45
Session 2: Monetary Histories
Chair: Miguel Ángel Alonso

**The German hyperinflation:
An empirical test for Hayek's denationalization of money?**
David Sanz
Miguel Echarte
Sergio Náñez

**Currency under war communism:
A historical application of the Gresham's law**
Cristóbal Matarán López, Universidad Europea de Madrid

16:00 – 17:00
Session 3: Socialism and Markets
Chair: Philipp Bagus

**About the distorted vision caused by red tinted sunglasses and
how to correct a theory to correct the distorted vision:
The case of Karl Polanyi**
András Tóth, Carl Menger Center, Budapest

1920-2020: Mises's «Impossibility Theorem» Re-stated
Jorge Bueso Merino

On rationality, irrationality and human behaviour
Sonja Tiggelbeck, Lübeck University of Applied Sciences
Leef H. Dierks, Lübeck University of Applied Sciences

17:30 – 18:30
Keynote Lecture

**The Austrian School and the Spanish Scholastics:
Lessons for Today and the Future**
Prof. Dr. Jesús Huerta de Soto, Universidad Rey Juan Carlos

Friday, November 20th, 2020

9:00 – 10:00

Session 4: Entrepreneurship I

Chair: Antonio Martínez

The positivist influences on intrapreneurship:

An Austrian analysis

Artur Marion Ceolin

**Bridging the gap between practical and scientific knowledge:
Qualitative methods as an aid for logical deduction in Austrian
economics**

Eduardo Blasco, London School of Economics

The Austrian school and value investing: An approximation

Pablo Yusta, Universidad Rey Juan Carlos

10:15 – 11:15

Session 5: Entrepreneurship II

Chair: Leef H. Dierks

Israel Kirzner on dynamic efficiency and economic development

William Hongsong Wang, Complutense University of Madrid

Victor Espinola

Hai-Jiu Zhu

Innovationism, alertness and uncertainty-bearing:

**An Austrian perspective on Schumpeter and Kirzner's theories of
entrepreneurship**

Bernardo Ferrero

**The peak of accreditation system for B-schools and the solution
of the Austrian school of economics in the digital transition**

Antonio Sánchez-Bayón, Universidad Rey Juan Carlos

11:30 – 12:30

Session 6: Well-Being

Chair: Jesús Huerta de Soto

Economic measurement and feminist economics:

An Austrian approach

Vincente Moreno Casas

**Urban intervention, economic prosperity, and psychological
well-being**

Ferre Clabau

Austrian welfare economics: A critical approach

Igor Wysocki

Dawid Megger

Friday, November 20th, 2020

14:00 – 14:45

Session 7: Capital and Growth

Chair: Romain Baeriswyl

A mathematical theory of economic growth

Germinal Van

An alternative Austrian capital theory

Ninov Youliy

15:00 – 16:00

Session 8: Covid-Crisis and

Conspiracy

Chair: Leef H. Dierks

**The Austrian school of economics vs. the
conspiracy theory of society**

Christian Schneider, Universidad Rey Juan Carlos

The social-19 virus on the global economy

Theresa Kammel

Covid-19: A libertarian perspective

Philipp Bagus, Universidad Rey Juan Carlos

16:00 - 16:20

*MacroTrend Prize Ceremony
and Concluding Remarks*

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